

NIFTY SNAPSHOT

	30/07/10	23/07/10	Change
NIFTY	5367.60	5408.90	-0.76%
NIFTY FUT - AUG	5374.30	5421.70	-0.64%
PREM/(DISC)	6.70	12.80	-
OI (RS CR) +/-	121825	113294	7.53%
NIFTY OI PCR	1.25	1.28	-0.03
NIFTY FUT. OI (Nos in Cr)	2.93	2.77	0.16
STOCK FUT. OI (Nos in Cr)	173.51	169.96	3.55
NIFTY OPT. OI (Nos in Cr)	11.10	10.01	1.09

VOLATILITY INDEX

	30/07/10	23/07/10	%Chg
India VIX	18.34	18.33	3.33

Turnover Details (Rs. Crs)

Particular	30/07/10	23/07/10	%Chg
Index Futures	11973.33	19328.94	-38.05
Stock Futures	15008.48	41492.06	-63.83
Index Options	38482.56	80876.96	-52.42
Stock Options	2955.51	4642.38	-36.34
Total	68419.88	146340.35	-53.25

NIFTY - CALLS

Strike Price	30/07/10 +/-in contracts	IV (%)	
		TODAY	YEST
5400	+17072	14.4	14.8
5500	+16602	14.4	14.2
5600	+22363	13.4	13.5

NIFTY - PUT

Strike Price	30/07/10 +/-in contracts	IV (%)	
		TODAY	YEST
4900	+21095	23.4	24.6
5000	+9608	23.0	23.3
5100	+8944	22.0	22.0
5300	+17882	20.0	19.8

➤ AUGUST SERIES had a 'soft' start on the back of 'non-supportive' global cues. On OI front, it has begun on much heavier note. Leverage position is significantly high in Value terms at Rs. 1,12,753 (Which is highest ever in beginning of the series) cr vs Rs. 1,00,420 crs in JULY Series.

➤ Roll-overs in NIFTY to AUG series were significantly 'higher' at 77% v/s 70% in the previous series (last 3 month average:71%) and Market-wide Roll-overs to AUGUST series were marginally higher with 86% v/s 85% previous month, which was inline with last 3 month average.

➤ In value terms NIFTY rollover was Rs 72,979 crs v/s 67,288 crs, **much higher than the previous series.**

➤ **STOCK FUTURES** too have begun the new series on **heavier** note in quantitative terms (No. of shares). The new series is starting with 169.96 Cr. shares in OI as against 149.39 Cr shares in previous series (almost 13.76% higher OI).

➤ NIFTY AUGUST FUTURES closed the week at 5374.30, a 'Premium' of 7 Points to the spot.

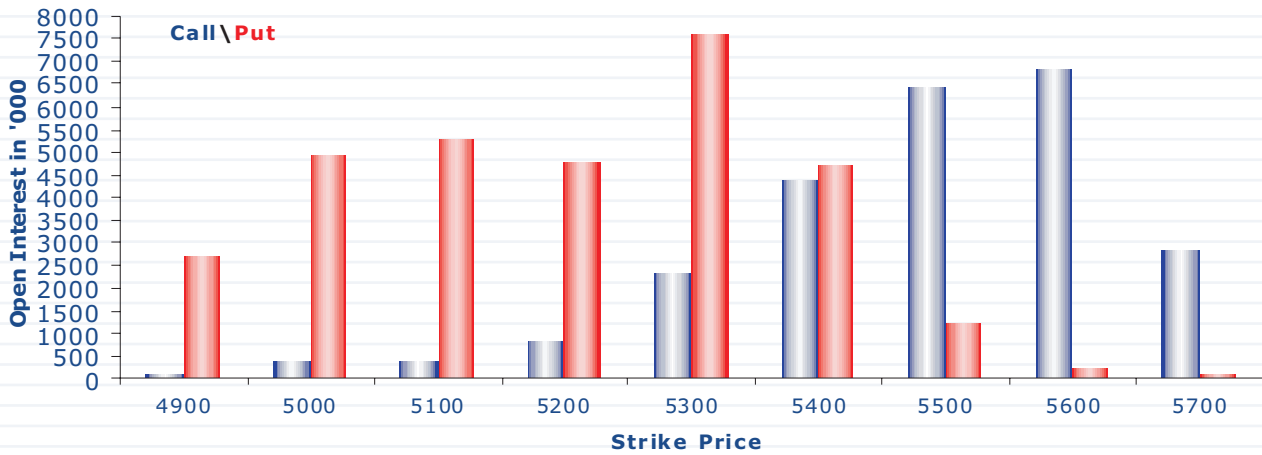
➤ First day of new series witnessed a sharp drop in volumes. Turn-over was sharply lower in F&O segment at Rs.68,420 crs as against Rs.1,46,340 crs on the JULY expiry (previous trading) session.

➤ On Friday(1st day of new series), Overall Open interest in 'Value' terms increased by Rs 8,531 Cr or 7.53% to Rs 1,21,825 Cr while in 'Quantity' terms OI went up by 5.35% to 204.76 Cr from 194.37 Cr shares.

➤ NIFTY OI PCR slipped marginally to 1.25 from 1.28 on the back of addition of CALLS at 5500 and 5600 strikes.

OUTLOOK FOR THE WEEK : RANGED TRADING LIKELY

Feeble global cues ensured 'softer' start for New series on Friday. The markets remained in a tight range during first half of the session with modest cuts but weak European shares and lower US index futures triggered fresh selling in the latter half in the local markets. On weekly basis NIFTY posted mild losses of 81 points and closed 1.5% lower at 5367.60. Participation was sharply lower on Friday, with volumes dropping sharply. AUGUST series has started on CAUTIOUS note and with very High Leveraged positions. Interestingly despite RBI action in the last week, markets have not shed much weight in quantity terms. In fact Roll-overs to AUG series were healthy and 1st day of new series witnessed addition in OI, 5.35% in quantity and 7.53% in value. This suggests, though heavy, players are perceiving markets not as RISKY. In the coming week. Action in markets is likely to remain 'stock-specific' with many frontline companies likely to announce Q1 nos.(SBI, BHARTI AIRTEK, GAIL, TATA MOTORS, TATA STEEL, HINDALCO, IDFC etc. **Going by 'Option-distribution' pattern, Markets are likely to face a stiff hurdle in the range 5500-5600 of NIFTY on the upside. Whereas, Levels of 5200~5100 for NIFTY, may provide a very Strong 'Support' for markets on the downside.**

NIFTY OPTIONS "AUGUST" - OI DISTRIBUTION


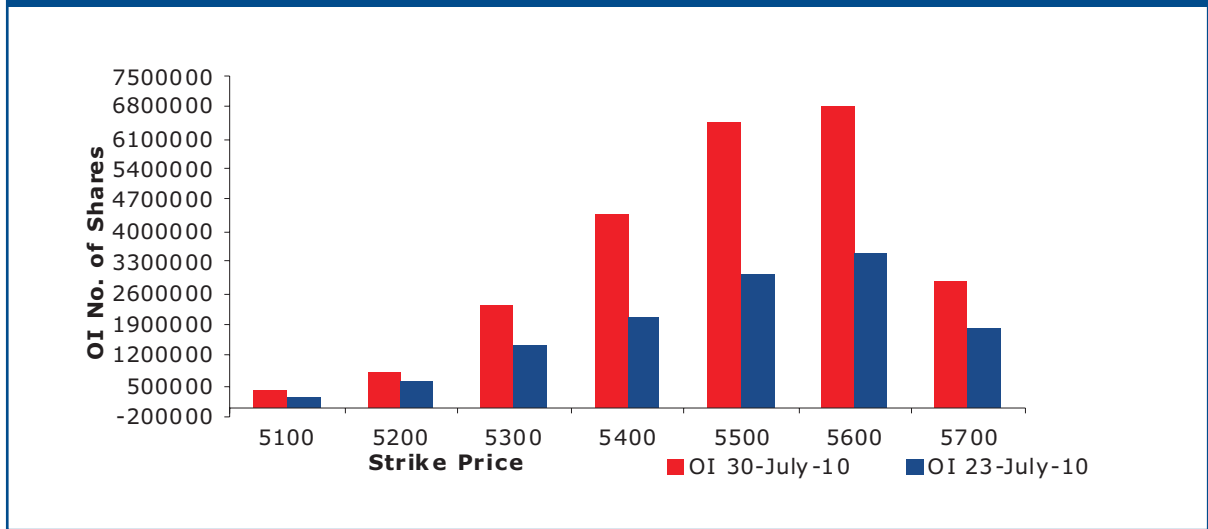
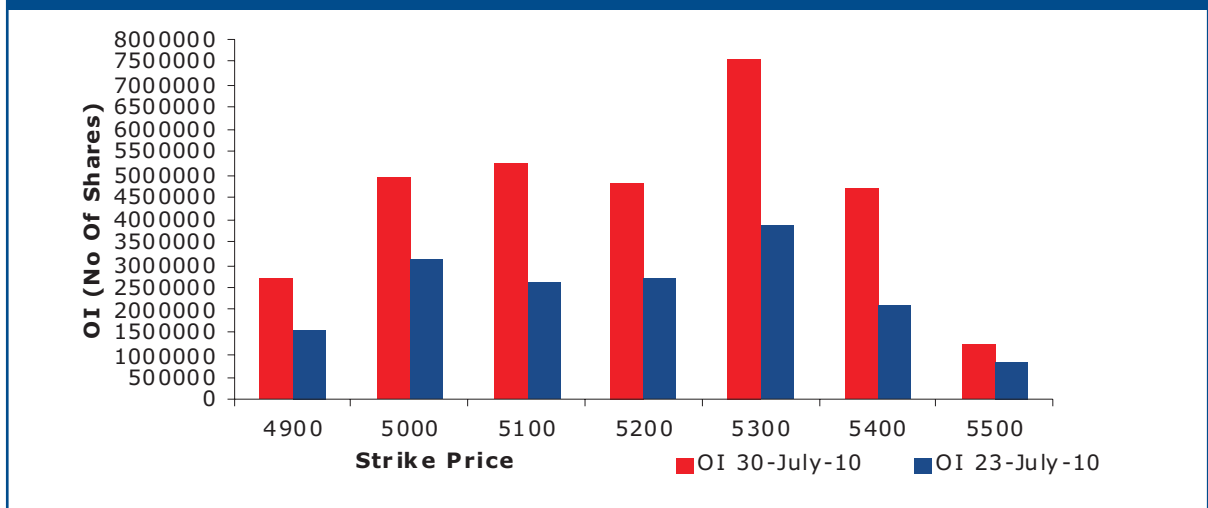
Rs in Cr

FORTHCOMING CORPORATE ACTIONS

Company Name	Ex- Date	Purpose	Div (Rs.)
ITC	03/08/2010	BONUS	1:1
HOTELEELA	04/08/2010	DIVDIEND	Rs. 0.20
TATA TEA	05/08/2010	DIVIDEND	Rs. 2.00
TATA MOTORS	10/08/2010	DIVIDEND	Rs. 15.00
TATA POWER	16/08/2010	DIVIDEND	Rs. 12.00
LT	17/08/2010	DIVIDEND	Rs. 12.50
BHARTIARTL	18/08/2010	DIVIDEND	Rs. 1.00
HDFC	18/08/2010	SPLIT	SPLIT RS.10 TO RS.2
HINDALCO	24/08/2010	DIVIDEND	Rs. 1.35

SECTOR WATCH

	% Cg in			% Cg in	
	Futures OI	Price		Futures OI	Price
Auto			OIL/GAS		
BOSCHLTD	8	0.86	CAIRN	7	0.04
EXIDEIND	9	2.22	CHENNPETRO	34	0.82
M&M	12	2.73	ESSAROIL	5	0.86
BANKING/FIN			GAIL	20	-3.15
ALBK	7	-1.34	PETRONET	-6	-4.48
BANKBARODA	21	2.47	PHARMA		
CANBK	5	-1.40	LUPIN	13	-1.28
DENABANK	19	0.10	UNIPHOS	-7	2.85
HDFCBANK	7	1.25	POWER		
IOB	9	-0.04	CESC	15	2.36
ORIENTBANK	-8	6.53	SUGAR		
PNB	7	1.31	BALRAMCHIN	-9	3.75
RELCAPITAL	7	0.12	RENUKA	6	0.24
SBIN	21	1.21	TRIVENI	11	1.02
SYNDIBANK	5	2.19	TECH		
UCOBANK	6	0.65	HCLTECH	12	3.74
VIJAYABANK	9	3.50	HEXAWARE	6	-0.12
CEMENT			TULIP	6	1.00
ACC	7	-1.18	TELECOM		
SAMRUDDHI	25	-0.79	RCOM	6	-1.68
CONS/INFRA			TEXTILE		
APIL	19	1.28	ABIRLANUVO	11	-0.24
DLF	8	-2.49	BRFL	-23	-2.07
HCC	21	3.96	OTHERS		
IVRCLINFRA	-9	1.41	ABAN	9	-1.02
NAGARCONST	8	-2.05	ADANIENT	14	0.23
ENGINEERING			APOLLOTYRE	-8	1.43
ABB	-6	-4.32	ASIANPAINT	6	-0.40
SIEMENS	13	-3.00	EDUCOMP	9	-1.94
FERTI/CHEM			INDHOTEL	15	-1.88
TATACHEM	11	5	INDIAINFO	5	-2.05
FMCG			KFA	7	3.22
HINDUNILVR	9	-1.97			

WEEKLY CHANGE IN NIFTY AUGUST - 'CALL' OPTIONS OPEN INTEREST

WEEKLY CHANGE IN NIFTY AUGUST - 'PUT' OPTIONS OPEN INTEREST


FII ACTIVITY ON 30th JULY							
	Buy		Sell		Net	Open Interest	
	Contracts	Value	Contracts	Value		Contracts	Values
INDEX FUTURES	45093	1212.23	60798	1636.66	-424.44	556880	14897.81
INDEX OPTIONS	204460	5436.25	116014	3072.47	2363.78	1649911	44265.34
STOCK FUTURES	40855	1117.01	48411	1300.18	-183.16	1210351	32611.15
STOCK OPTIONS	7105	226.17	3720	115.87	110.30	19896	596.82
					1866.48		

FII OI				
Date	Index Future	Index Option	Stock Future	Stock Option
30-July-10	556880	1649911	1210351	19896
29-July-10	568007	1503289	1185147	12001

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as July 29 , 2010 is 38.98%

TOP GAINERS OPEN INTEREST WISE

Company	Future (%)	Price (%)	30/07/10	23/07/10	COC Chg.	OI Rs. Cr.
CHENNPETRO	34	1	-56	-11	-46	45
SAMRUDDHI	25	-1	16	5	11	0
SCI	22	1	12	2	10	15
BANKBARODA	21	2	-15	-8	-7	167
HCC	21	4	11	1	10	155

TOP LOSERS OPEN INTEREST WISE

Company	Future (%)	Price (%)	30/07/10	23/07/10	COC Chg.	OI Rs. Cr.
BRFL	-23	-2	-1	3	-4	131
IVRCLINFRA	-9	1	0	2	-2	87
BALRAMCHIN	-9	4	1	1	0	172
ORIENTBANK	-8	7	-17	3	-20	77
APOLLOTYRE	-8	1	2	0	2	72

TOP GAINERS PRICE WISE

Company	Future (%)	Price (%)	30/07/10	23/07/10	COC Chg.	OI Rs. Cr.
OPTOCIRCUI	4	7	3	2	0	13
ORIENTBANK	-8	7	-17	3	-20	77
TATACHEM	11	5	9	3	6	56
HCC	21	4	11	1	10	155
BALRAMCHIN	-9	4	1	1	0	172

TOP LOSERS PRICE WISE

Company	Future (%)	Price (%)	30/07/10	23/07/10	COC Chg.	OI Rs. Cr.
PETRONET	-6	-4	-3	-2	-1	54
ABB	-6	-4	-8	0	-8	110
MCDOWELL-N	3	-4	8	6	3	203
CHAMBLFERT	-1	-3	8	-1	9	58
BHARTIARTL	0	-3	3	1	2	842

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